e-Treasury/Web-Link Migration Wire Payments Comparison

User Options & Report Differences

July 7, 2023

Webster Bank

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Overview

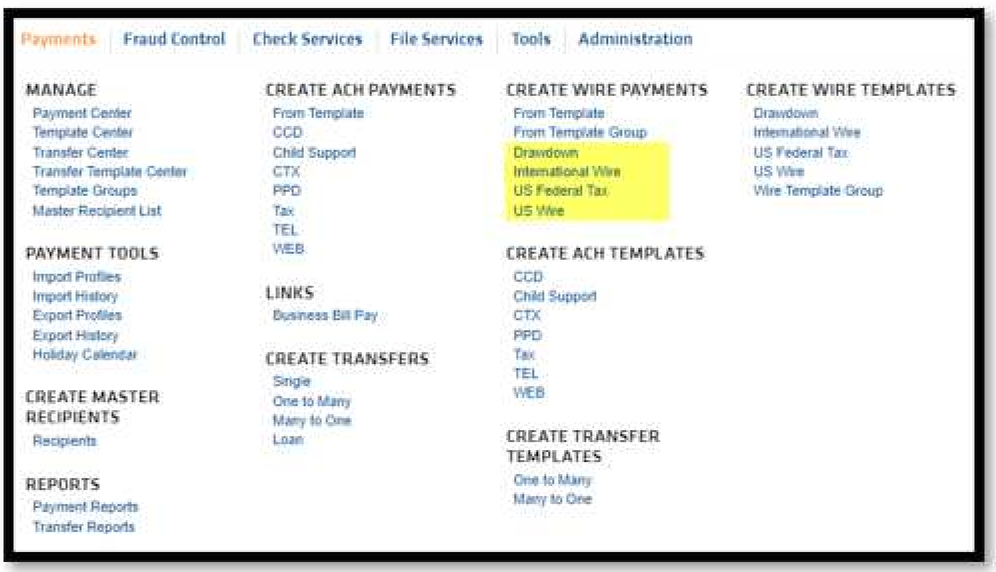
To facilitate the migration of Webster clients to e-Treasury, this document details differences between Web-Link's US Wires/ International Wire and e-Treasury's Wire Payments. Illustrations include user options for this feature.

This process allows for the creation of multiple wire types. USD Domestic Wires, USD International Wires, Foreign Exchange (FX) Wires.

If the wire cut-off time is approaching, a banner will display on the wire initiation page. The client can elect to receive a notification when the wire cut-off approaches.

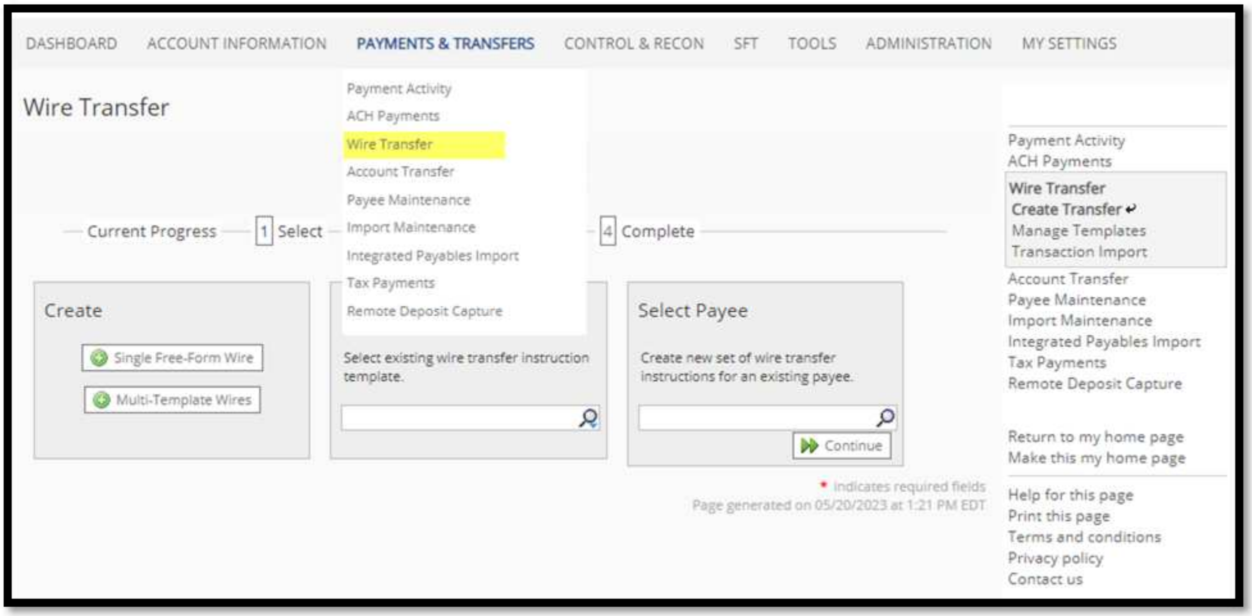
US Wire/International Wires and Drawdown vs Wire Payments

Web-Link's US Wire/International Wires and Drawdown is the equivalent of e-Treasury's Wire Payments.



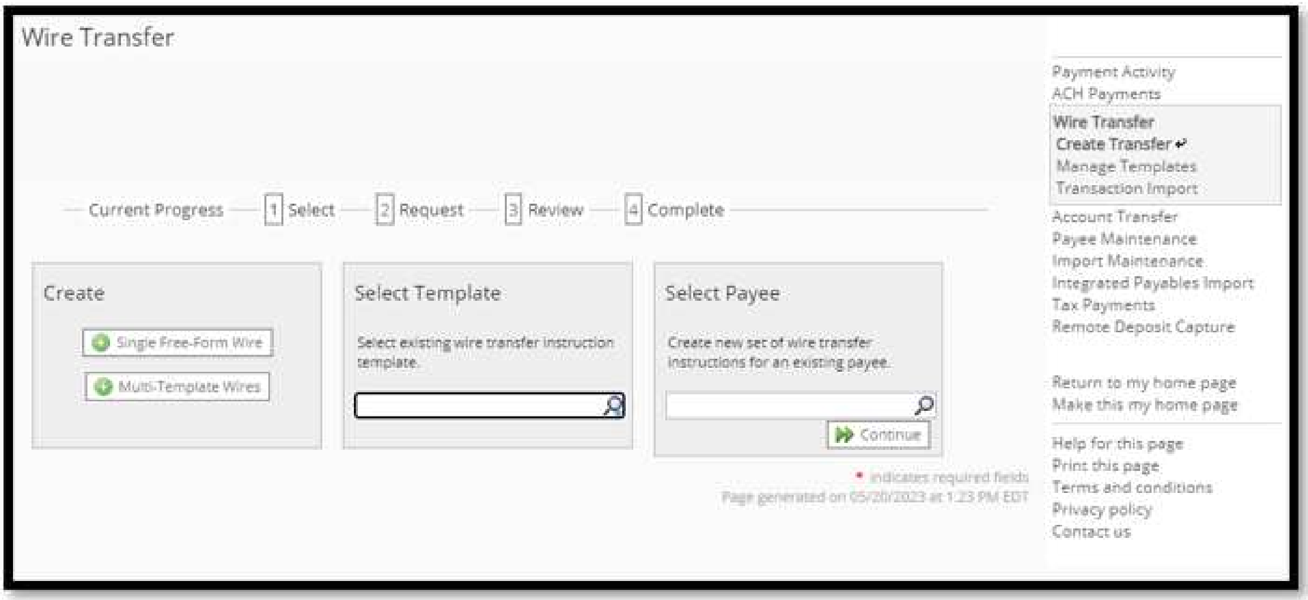
e-Treasury: Wire Payments

Select Wire Transfer from the Payments & Transfers tab to create a domestic or international wire payment.



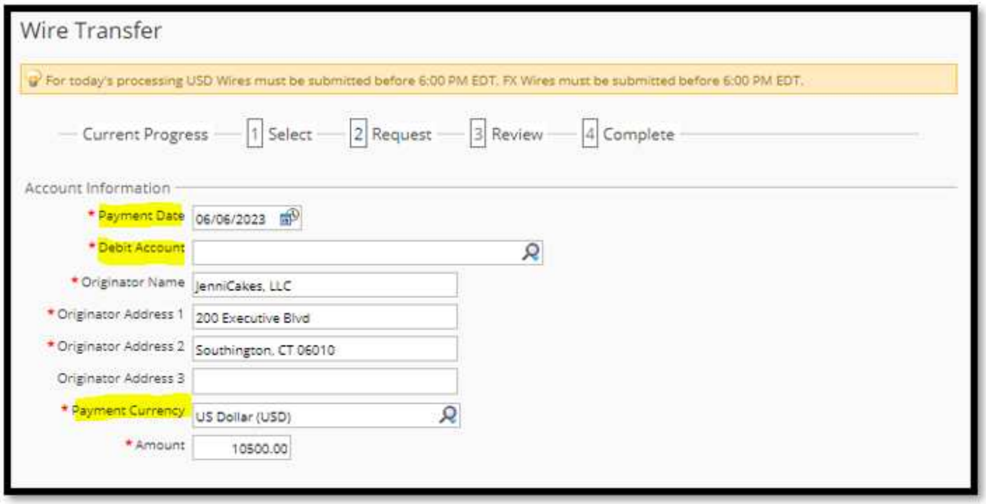
Choose from 3 options to create Wires. To populate drop-down lists, begin typing to narrow-down selections.

- Click the Single Free-Form Wire button to create a one-time wire, without a pre-defined template.
- Click the Select Template drop-down to create a wire from an existing semi-repetitive or fully repetitive template. Template type will be displayed in parenthesis beside the template name.
- Click the Select Payee drop-down to create a wire using an existing payee as a beneficiary.



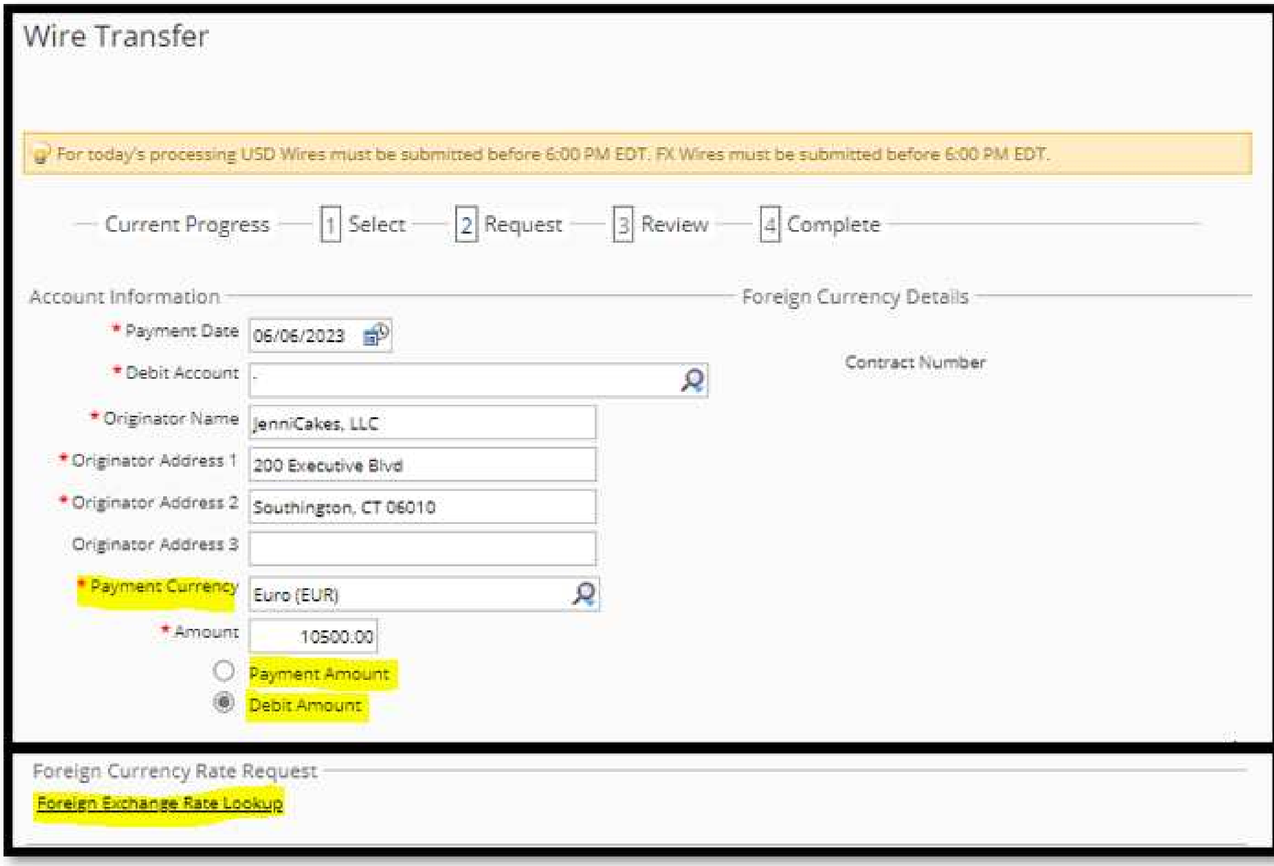
Single Free-Form Wire Payment

For a Single Free-Form Wire, enter a Payment Date and choose the Debit Account from your available accounts. Next, choose Payment Currency. If you choose USD, you will only be asked to fill in the dollar amount you are sending.



If a foreign currency is chosen, the Debit Amount and Payment Amount will be available to use. The Debit Amount is used if you would like to enter the USD Amount to be withdrawn from your account. The Payment Amount is used if you would like to enter the foreign currency amount that is to be delivered to the Beneficiary. The USD amount equivalent to be withdrawn from the account will be displayed.

You will also see a Foreign Exchange Rate Lookup link at the bottom of the Wire Transfer screen.

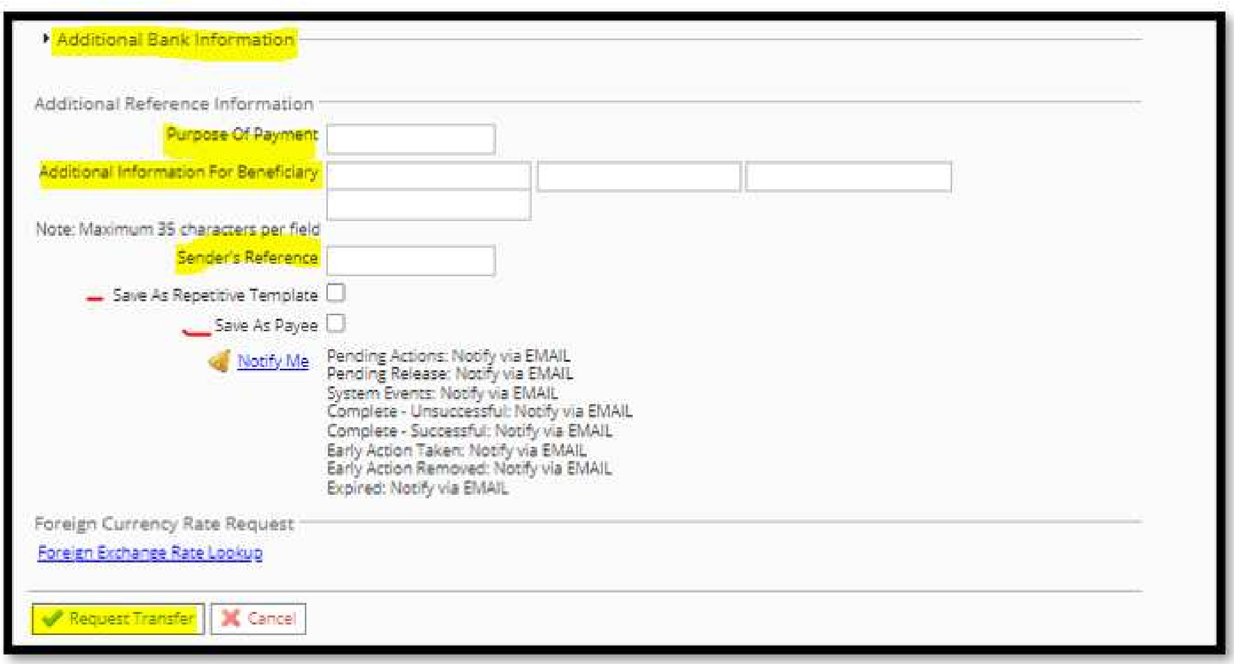

Wire Transfer
For today's processing USD Wires must be submitted before 6:00 PM EDT. FX Wires must be submitted before 6:00 PM EDT.
Current Progress
1 Select
2 Request
3 Review
4 Complete
Account Information
* Payment Date
06/06/2023
* Debit Account
* Originator Name
JenniCakes, LLC
* Originator Address 1
200 Executive Blvd
* Originator Address 2
Southington, CT 06010
Originator Address 3
* Payment Currency
Euro (EUR)
* Amount
10500.00
Payment Amount
Debit Amount
Foreign Currency Details
Contract Number
Foreign Currency Rate Request
Foreign Exchange Rate Lookup

Enter the Beneficiary Information. This includes the beneficiary Name, Beneficiary ID Type, Beneficiary ID, Address, and Beneficiary Country.

You will also be required to enter the Beneficiary Bank Information. Use the Bank Lookup function to automatically populate the fields, or manually populate the required information.

Under Additional Bank Information, enter the Purpose of Payment and/or Additional Information for Beneficiary and the Sender's Reference. Save as a Repetitive Template and/or Save as a Payee for next time.

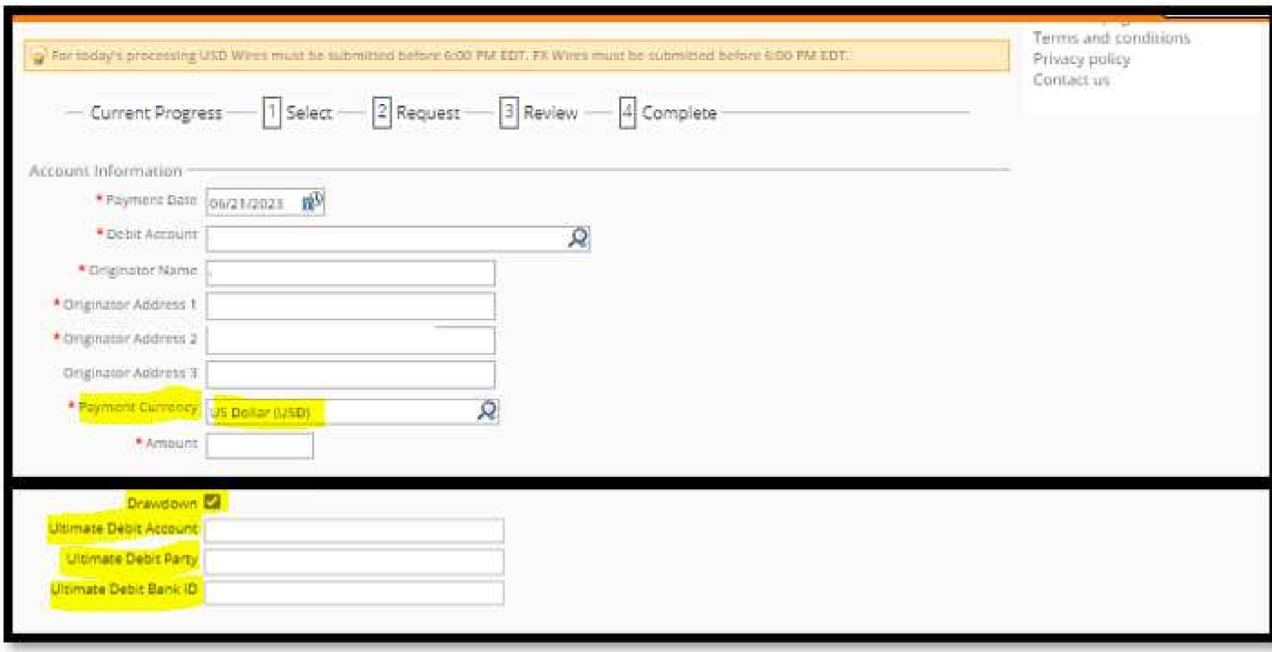
Click on Request Transfer and Confirm. You may be required to reverify depending on your account set up.



Drawdown

If you are creating a Drawdown Wire, you must choose USD in the Payment Currency field and check off the box for Drawdown.

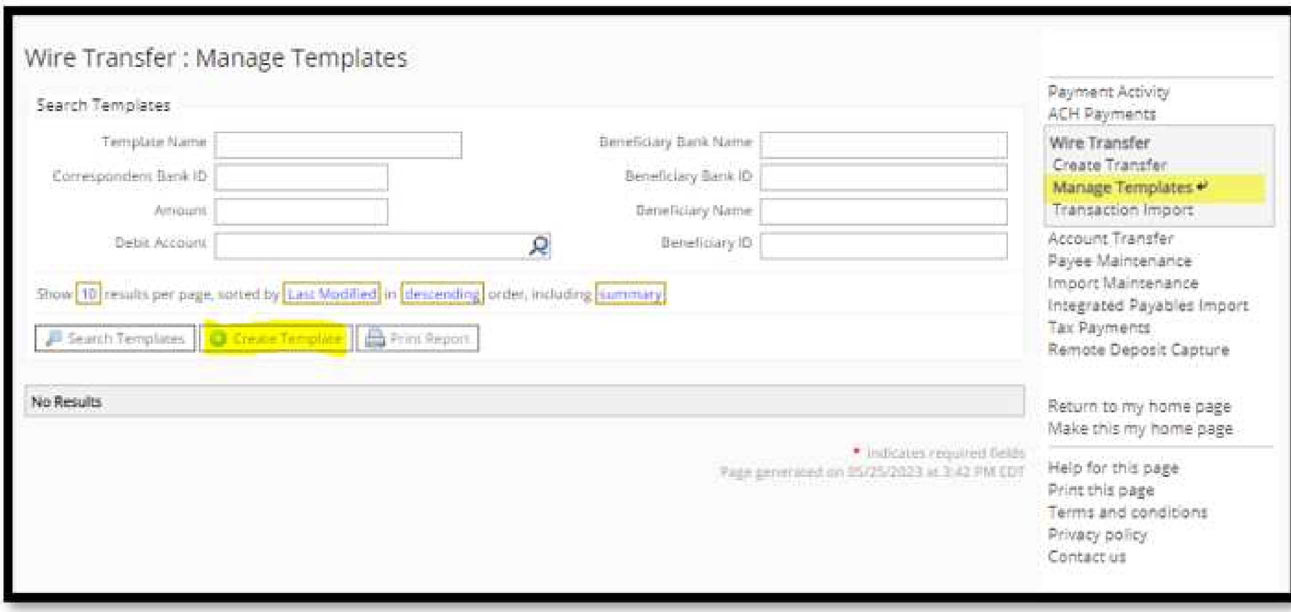
Complete the Ultimate Debit Account, Ultimate Debit Party and Ultimate Debit Bank ID fields.



Wire Payment from templates

To create a Wire Payment from a template, you must first create the template within Manage Templates from the right-hand menu.

Click on Create Template.



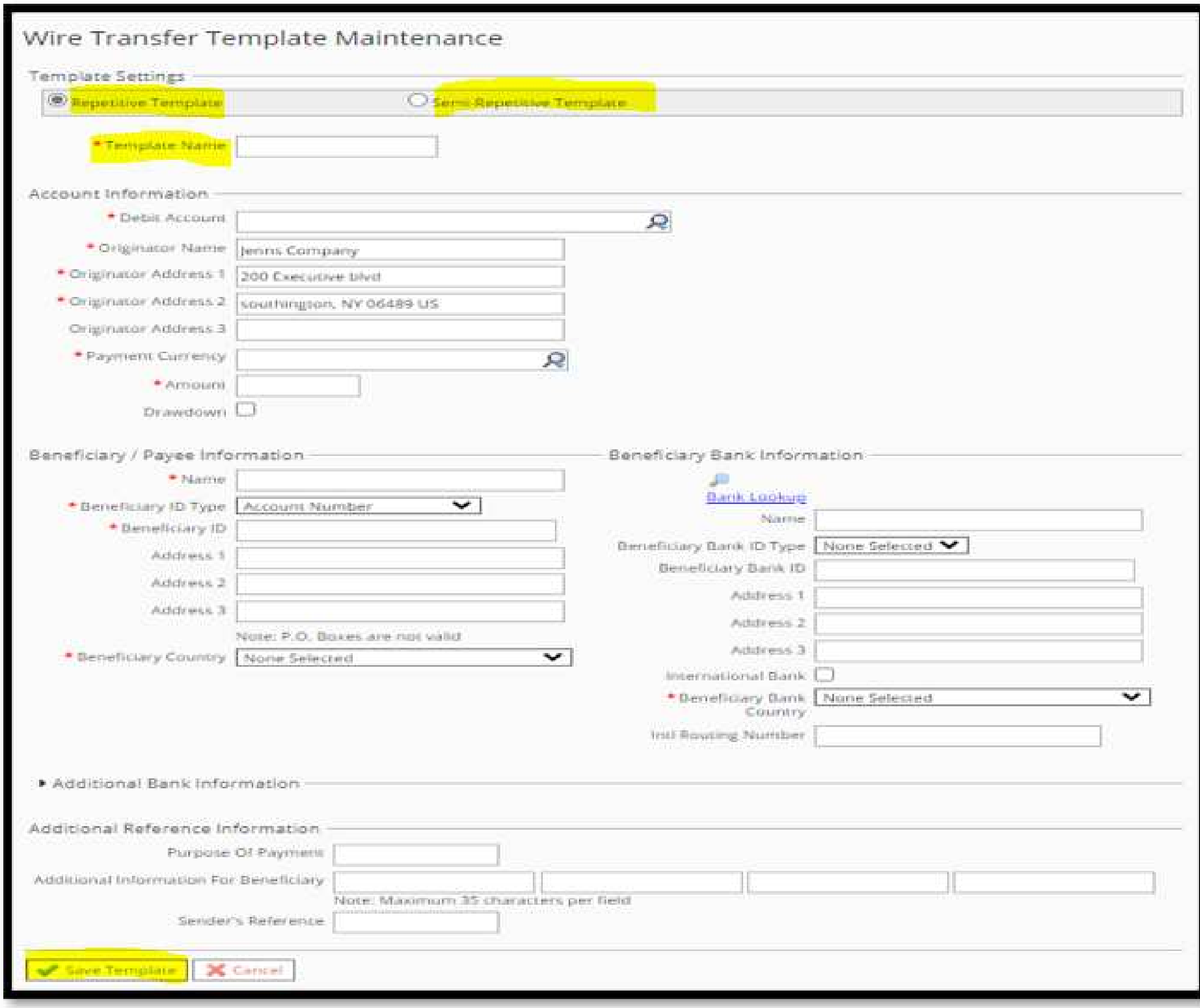
You can create a Free-Form Template or Select Payee from a pre-defined payee.

Free-form templates

To create a free-form template, click Create in the Free-Form Template box.

Select from a Repetitive Template, or Semi-Repetitive Template and enter a Template Name.

Enter payment information as you would when creating an actual payment and click the Save Template button.

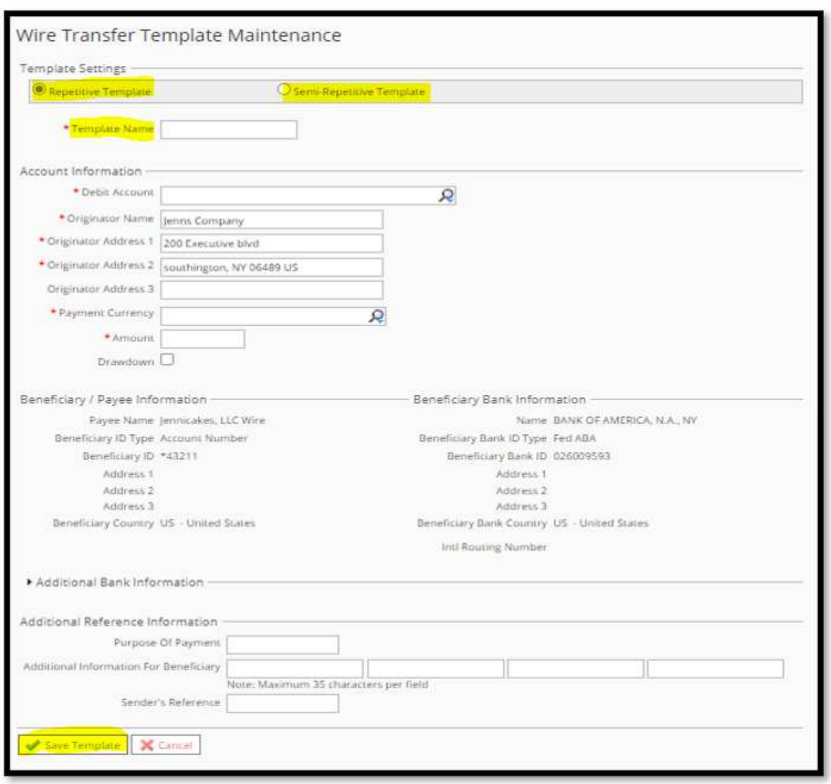


Select Payee

To create a wire payment from a Select Payee template, search the payee and click the Continue button.

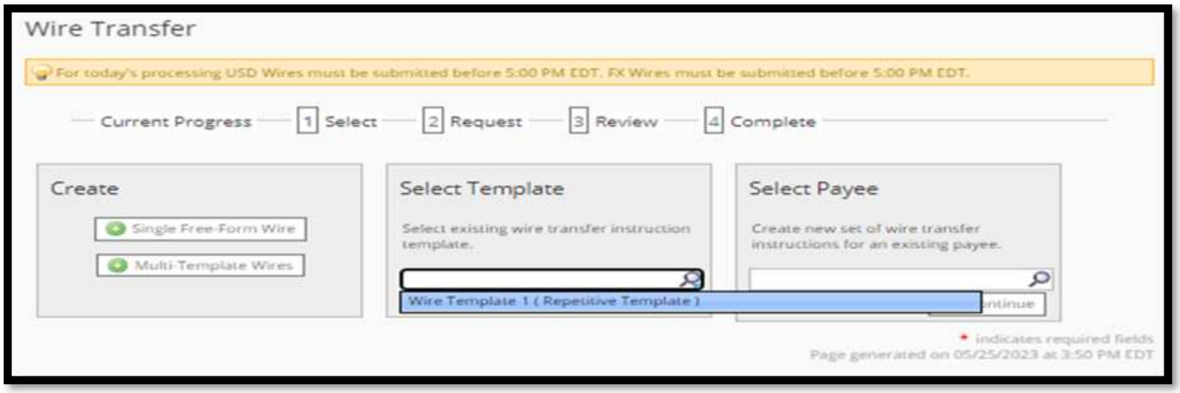
Choose whether the template is Repetitive or Semi-Repetitive, name the template, and fill in the needed information. As you can see, the payee information is already filled in for you.

Upon completion, click the Save Template button.

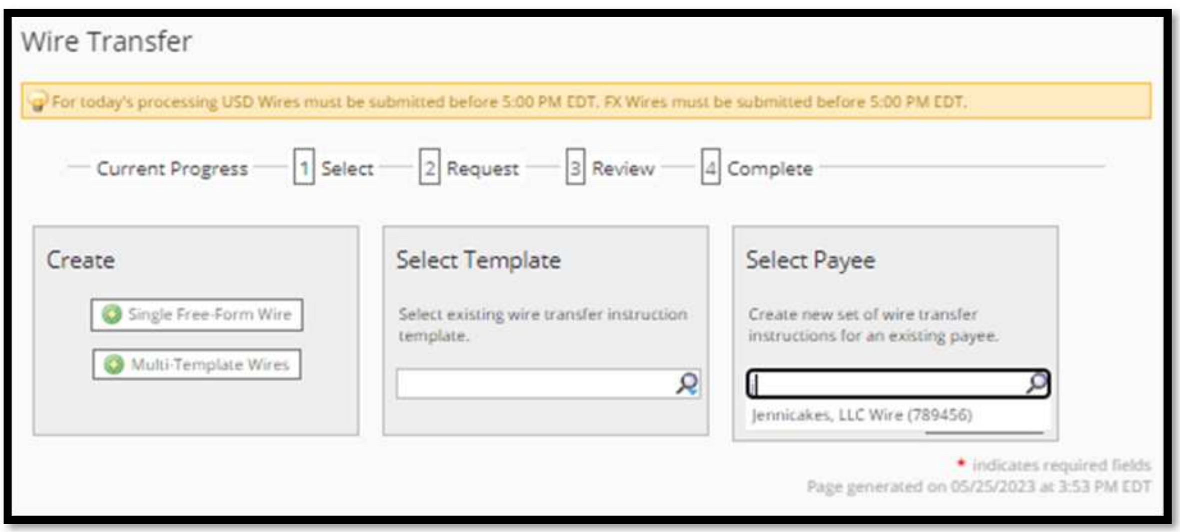


Select Template

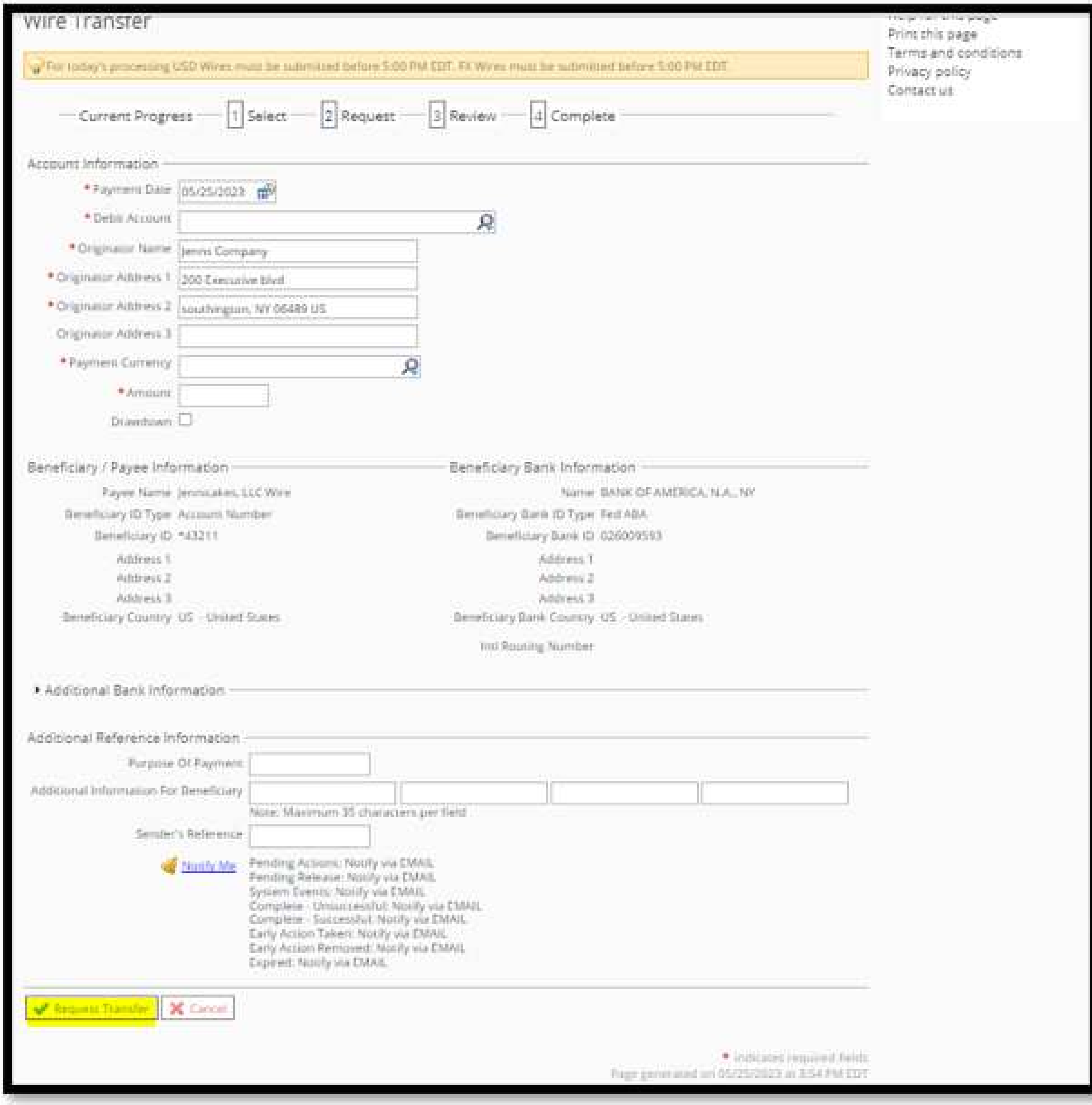
Choose Select Template to pre-fill your Wire Transfer request with existing templated information. If you choose a Semi-Repetitive template, you will fill in the amount.



To Create the payment by selecting the Payee, you will begin to type in and select the payee you want to create the payment from.

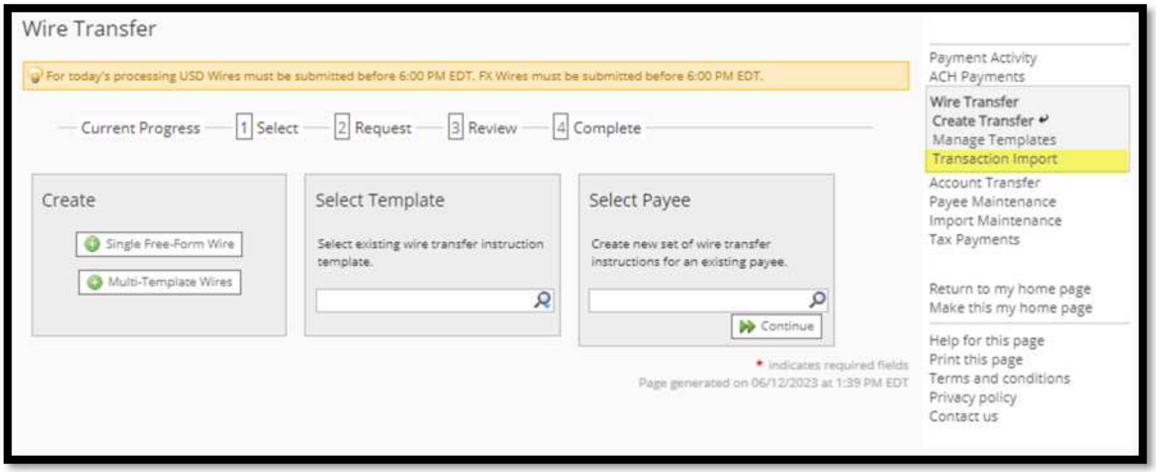


Fill in the needed information, you will notice the Beneficiary Information is pre-filled. Once completed click on Request Transfer.



File Import

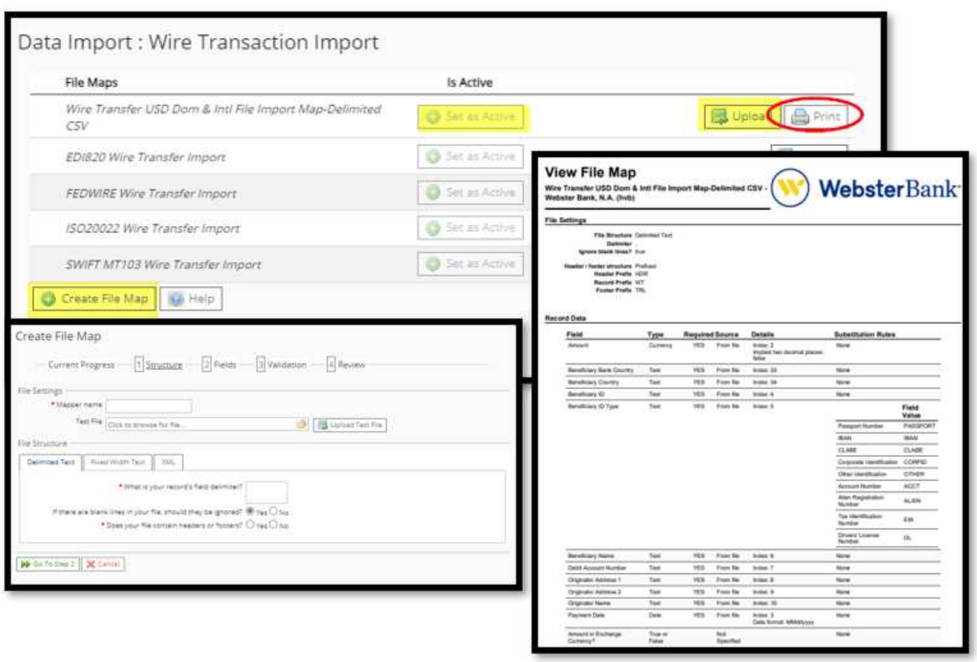
Wire File Import is also available from the right-hand menu. Choose Transaction Import.



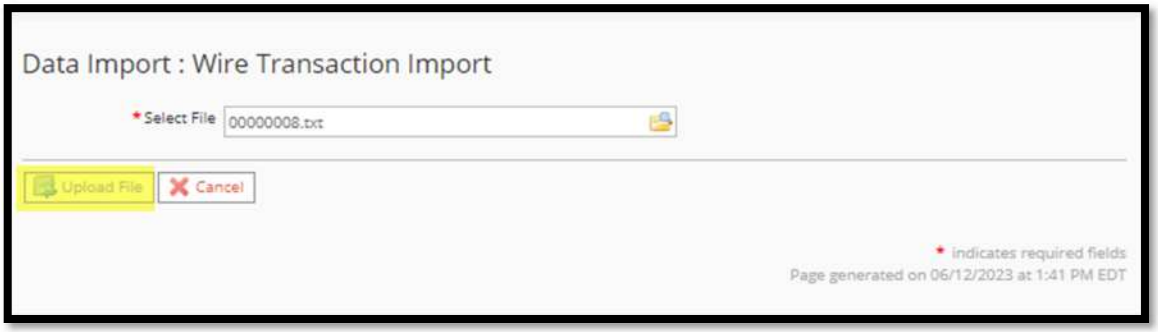
Make sure the file map you are using is set to Active by clicking on the Set as Active button.

- The Print button will display the View File Map format.
- Create a custom map by clicking on Create File Map.

When you are ready to upload the file, choose Upload.



After clicking Upload, browse for the file and click Upload File.



Wire Subscriptions

Alerts in Web-Link are equivalent to Subscriptions in e-Treasury. They are located under Settings. The following are available for Wire Payments:

- Wire Transfer Items End of Day Notification
- Wire Transfer Status Change Digest
- Wire Transfer Status Change Notification

Important Changes

- There is no longer a Tax Template for Wires. Wire instructions can be found here: https://download.eftps.gov/SameDayPaymentWorksheet.pdf.
- To use our Full Pay Service, select "OUR – (Full Pay)". This allows for the beneficiary to receive the full principal amount of the wire.
- You can no longer create a future dated FX Wire since there is now a real time rate call for foreign currencies.
- Wire email advices are now available and customizable via the Wire Detail Report.
- Incoming International Wires need to be routed to our SWIFT BIC Code STETUS33.
- Cut-off times: 6:00 pm for Domestic and International USD/FX. An earlier cut-off time may apply for some foreign currencies.